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CHART 101

Monthly Bank Clearings of New York City

CYCLES

+3.0
+2.0
+1.0
0
-1.0
-2.0
-3.0

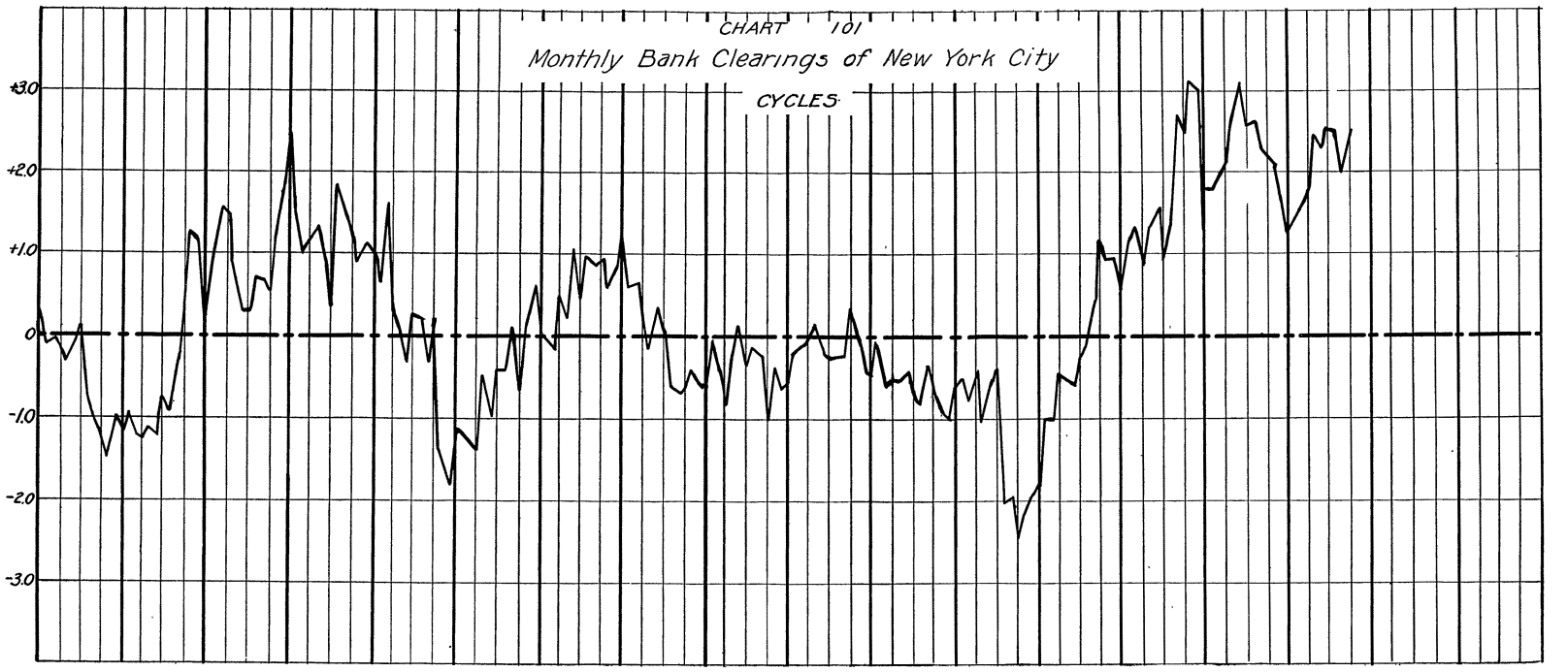


CHART 102

Monthly Tonnage of Pig Iron Produced in the United States

CYCLES

+3.0
+2.0
+1.0
0
-1.0
-2.0
-3.0

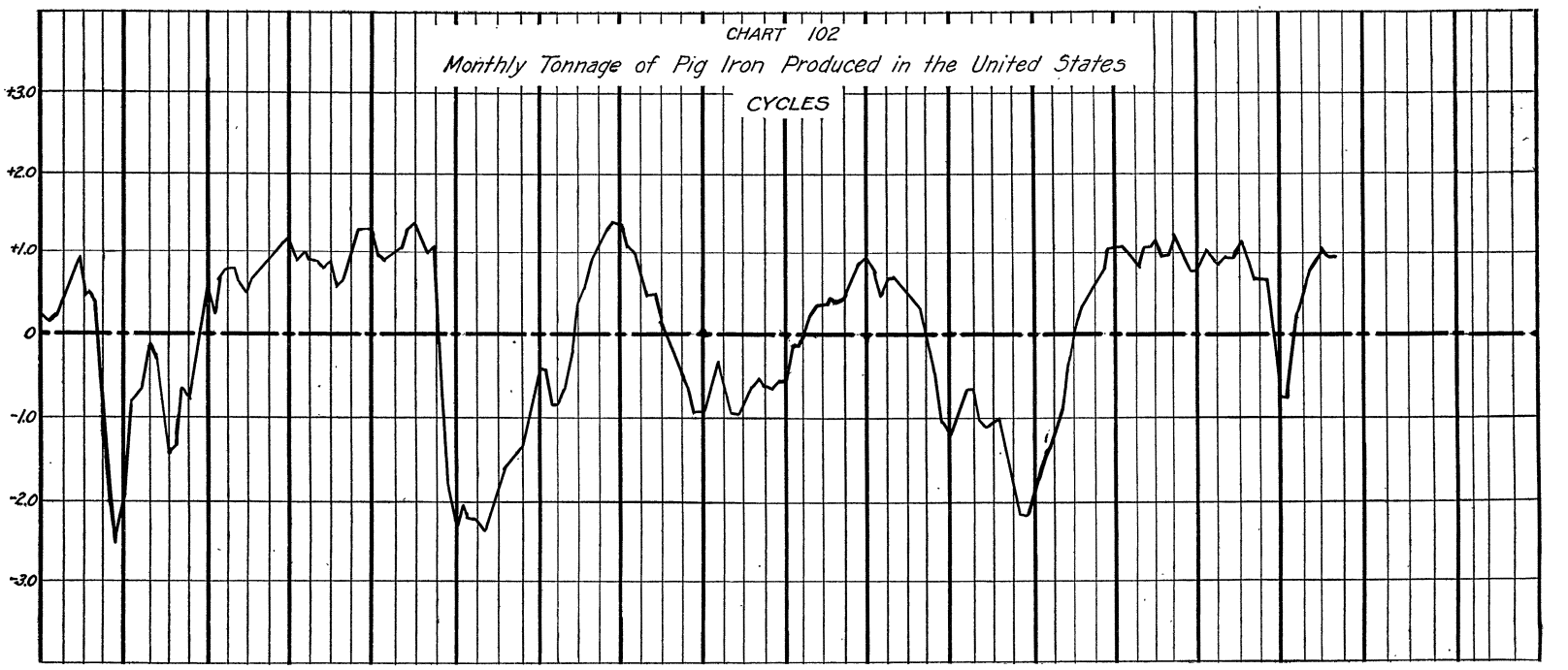
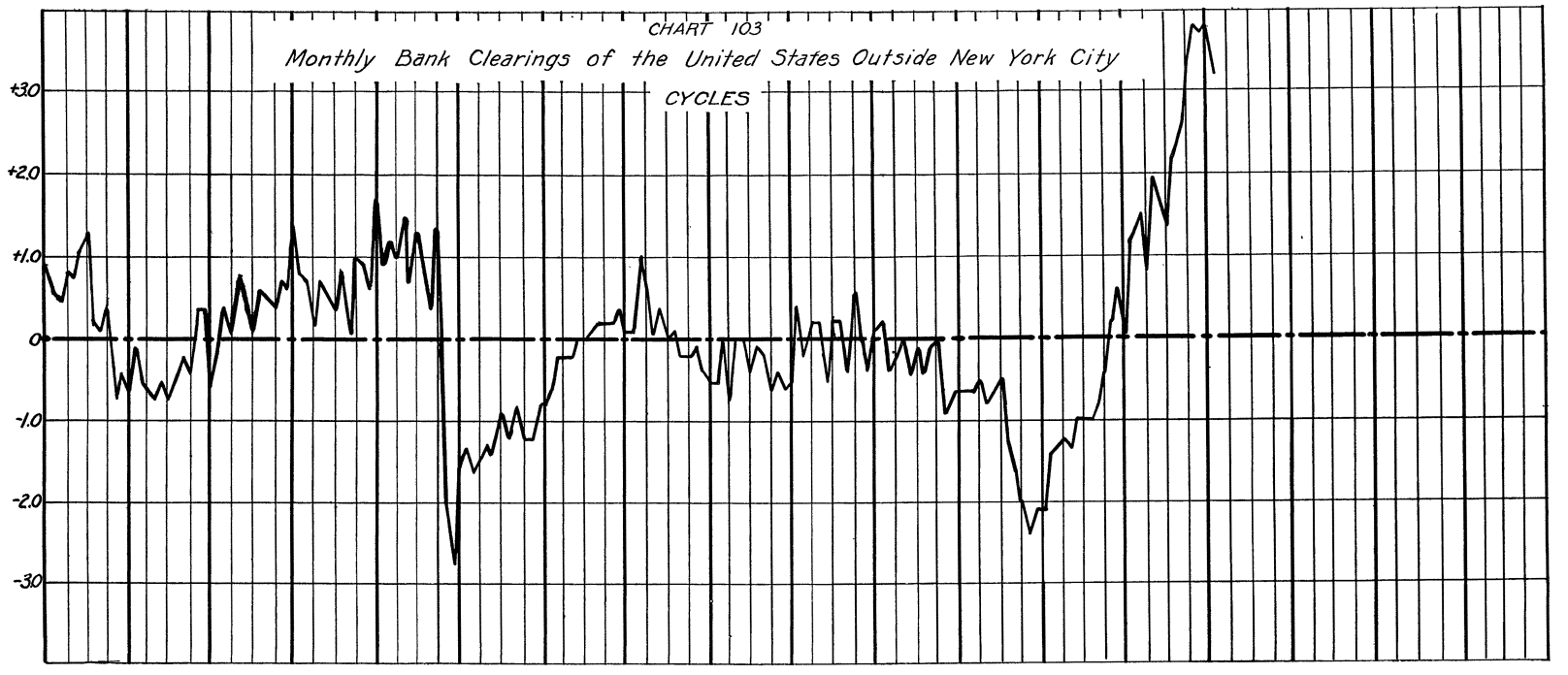


CHART 103

Monthly Bank Clearings of the United States Outside New York City

CYCLES

+3.0
+2.0
+1.0
0
-1.0
-2.0
-3.0



1903 1904 1905 1906 1907 1908 1909 1910 1911 1912 1913 1914 1915 1916 1917 1918 1919 1920

CHART 104

Bradstreet's Monthly Index of Commodity Prices

CYCLES

+3.0
+2.0
+1.0
0
-1.0
-2.0
-3.0

CHART 105

Monthly Imports of Merchandise Into the United States; Values

CYCLES

+3.0
+2.0
+1.0
0
-1.0
-2.0
-3.0

CHART 106

Monthly Values of Building Permits Issued for Twenty Leading Cities

CYCLES

+3.0
+2.0
+1.0
0
-1.0
-2.0
-3.0

1903 1904 1905 1906 1907 1908 1909 1910 1911 1912 1913 1914 1915 1916 1917 1918 1919 1920

CHART 107

Monthly Gross Earnings of Ten Leading Railroads

CYCLES

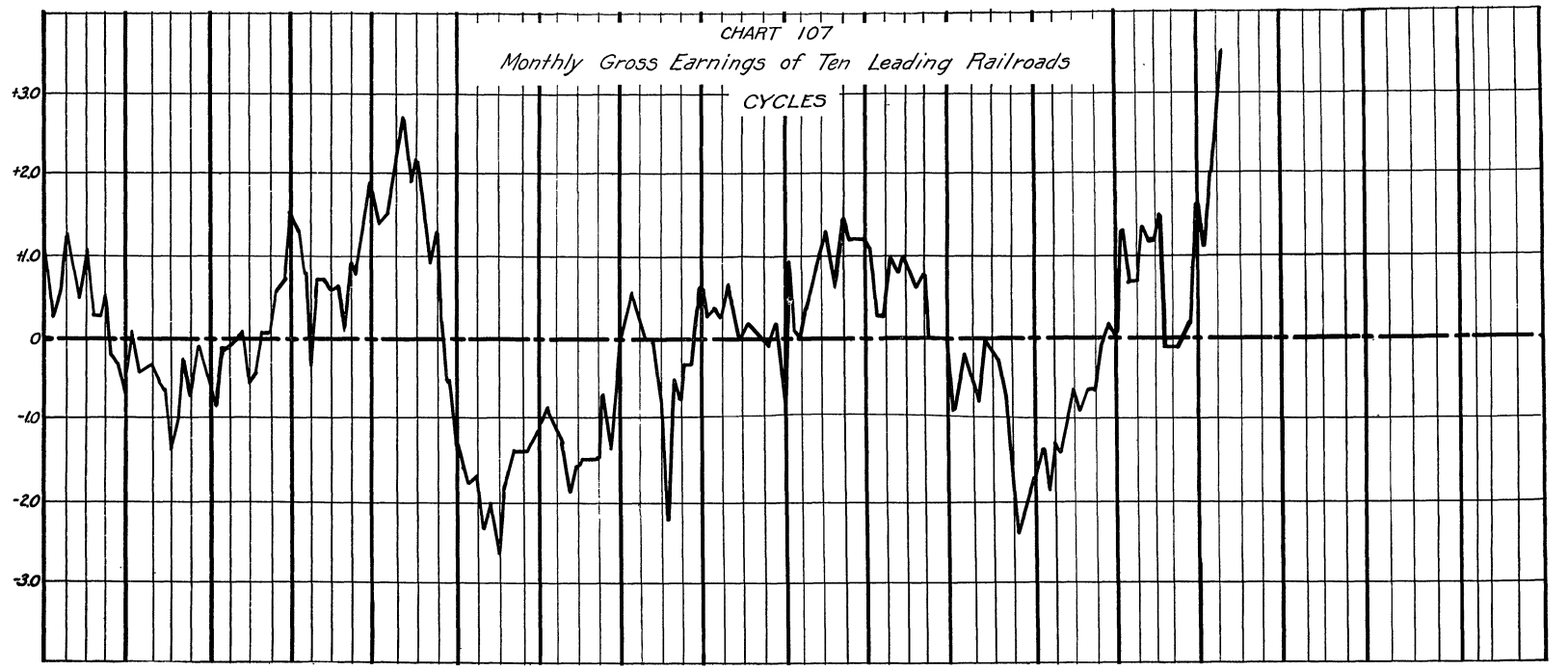


CHART 108

Monthly Number of Shares Sold on the New York Stock Exchange

CYCLES

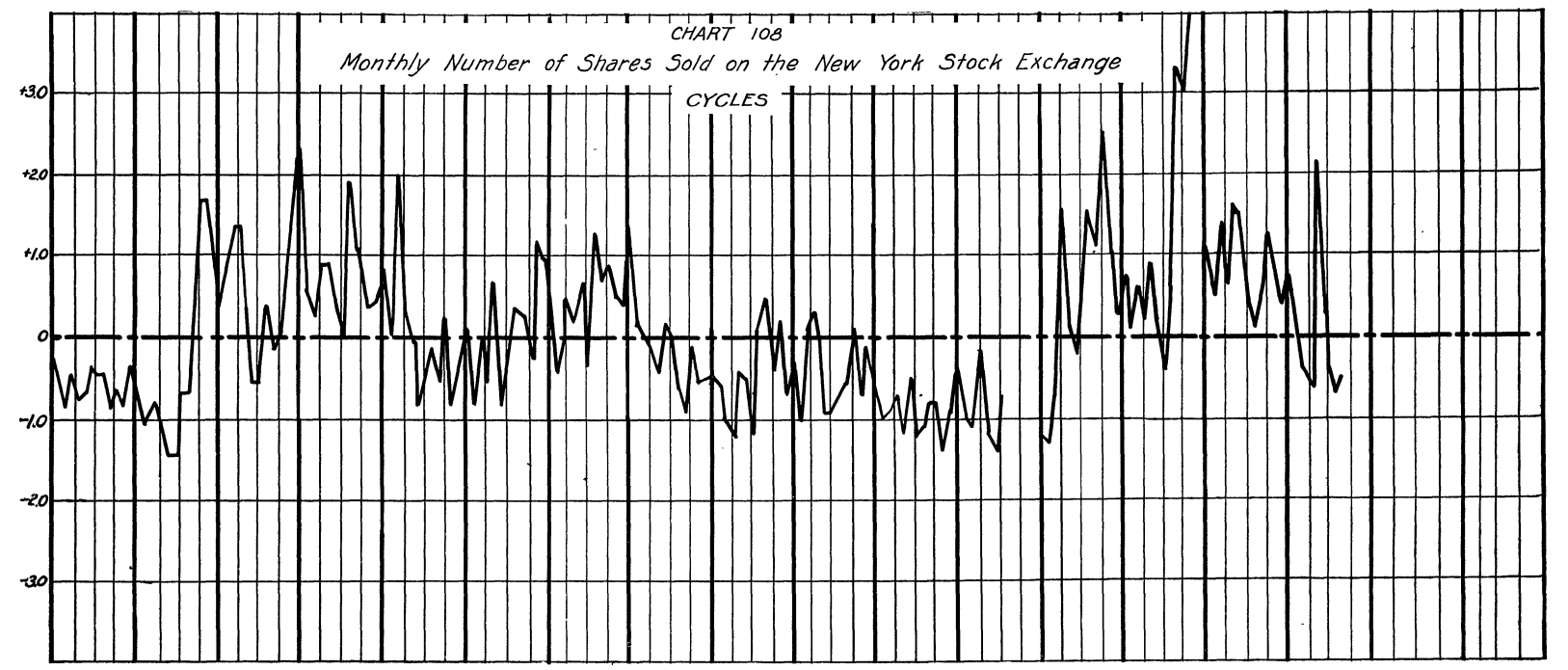
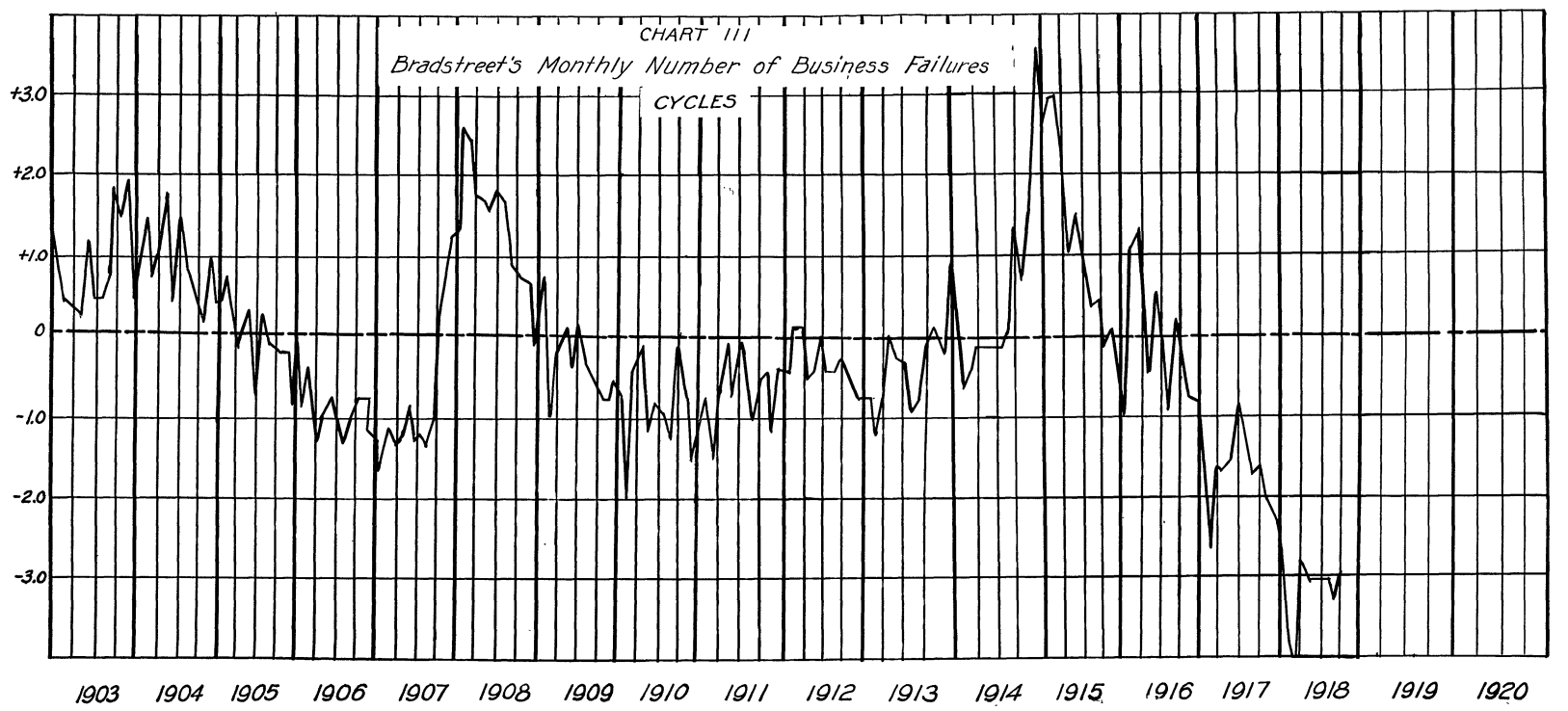


CHART 111

Bradstreet's Monthly Number of Business Failures

CYCLES



1903 1904 1905 1906 1907 1908 1909 1910 1911 1912 1913 1914 1915 1916 1917 1918 1919 1920

CHART 112

Monthly Rate of Interest on Ten American Railroad Bonds

CYCLES

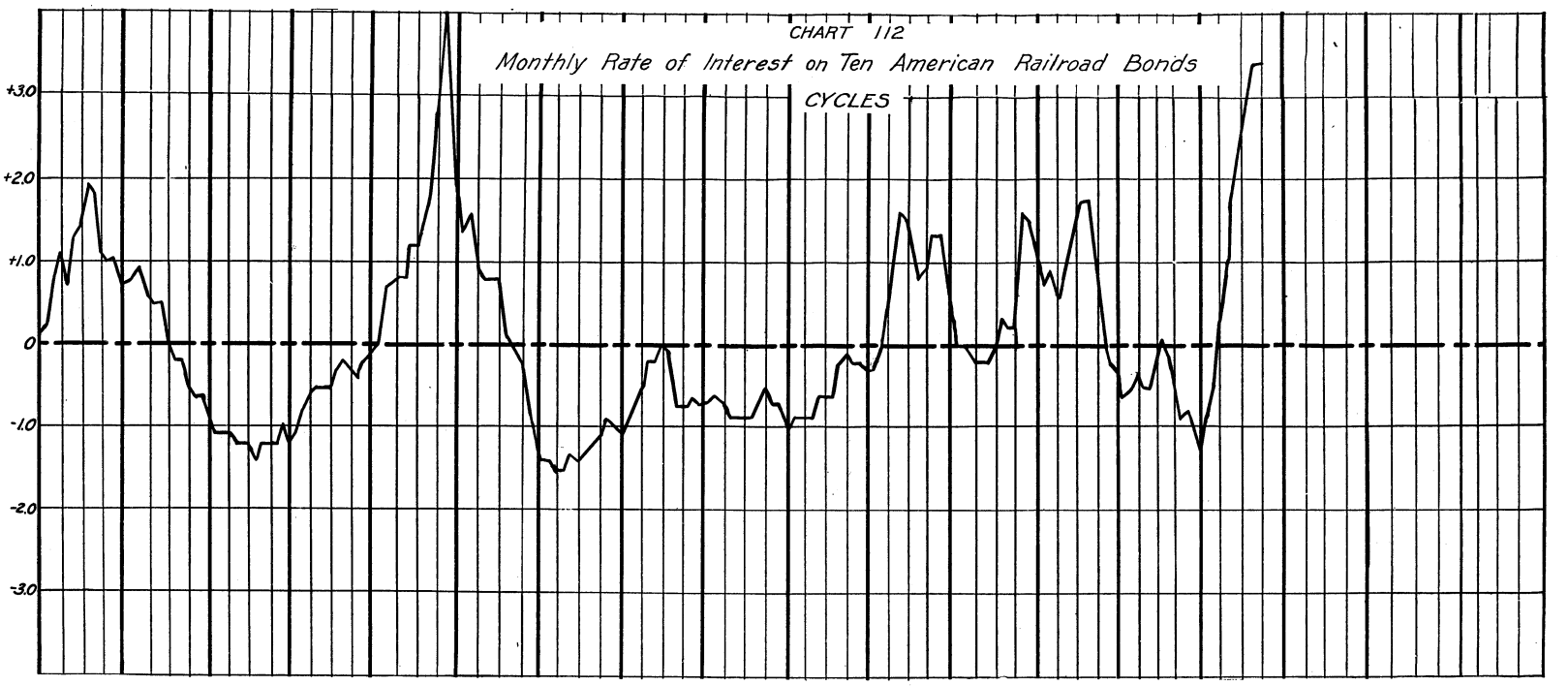


CHART 113

Monthly Rate of Interest on 4 to 6 Months Commercial Paper in New York City

CYCLES

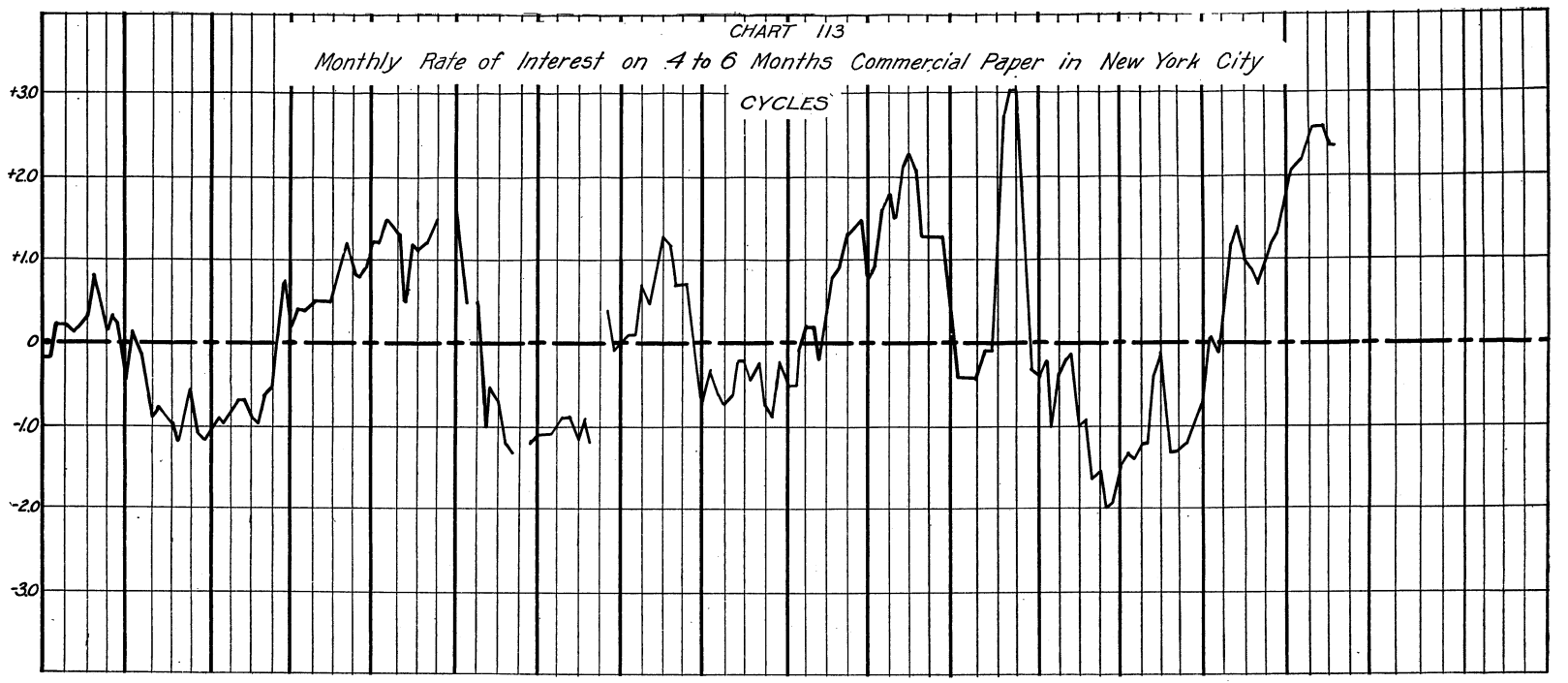
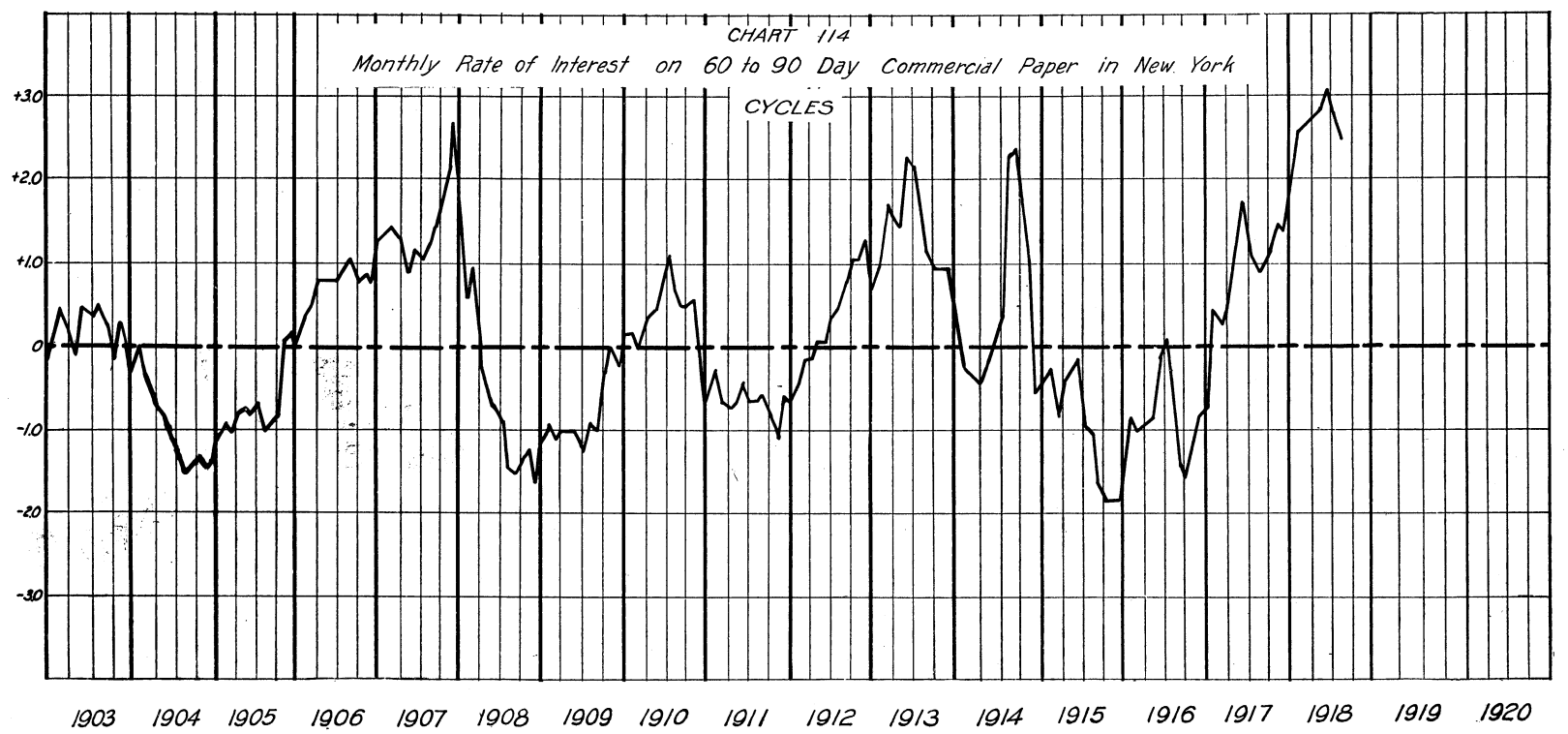


CHART 114

Monthly Rate of Interest on 60 to 90 Day Commercial Paper in New York

CYCLES



1903 1904 1905 1906 1907 1908 1909 1910 1911 1912 1913 1914 1915 1916 1917 1918 1919 1920